

Message Text

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PAGE 01 BUENOS 01010 132026Z

21

ACTION XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-07 A-01 TRSE-00 COME-00

CIAE-00 INR-07 NSAE-00 /030 W
----- 019387

R 131321Z FEB 75

FM AMEMBASSY BUENOS AIRES
TO SECSTATE WASHDC 9890

UNCLAS BUENOS AIRES 1010

FOR EXIMBANK

E.O. 11652: N/A

TAGS: BPRO, AR

SUBJECT: FCIA CREDIT INSURANCE REQUEST FOR SALE OF RADIO AND
TV BROADCASTING EQUIPMENT

REF: A. STATE 273683, B. BA 9367, C. BA 373

1. EMBASSY PERCEIVES NO RPT NO OBJECTIONS TO FAVORABLE CONSIDERATION
OF CREDIT INSURANCE REQUEST TO COVER RADIO AND TV BROADCASTING
EQUIPMENT BY RCA CORP TO L.U. 9 EMISORA
MAR DEL PLATA, R. PENA 2061, MAR DEL PLATA, PROV DE BUENOS AIRES.
FIRM ENJOYS FAVORABLE REPUTATION IN LOCAL BANKING AND TRADE
CIRCLES.

2. WITH RESPECT TO TELEDIFUSORA BAHIENSE S.A., BLANDENGUES
225, BAHIA BLANCA, PROV DE BUENOS AIRES, EMBASSY RECOMMENDS
LOCAL BANK GUARANTEE. THIS FIRM IS REPORTED TO HAVE INCURRED
SOME DELAYS IN COMPLYING WITH ITS TRADE COMMITMENTS AND 1973
BALANCE SHEET INDICATES TELEDIFUSORA IS MORE OVER-EXTENDED
THAN IS COMMON FOR ARGENTINE FIRMS.

3. WITH RESPECT TO DICOR DIFUSORA CORDOBA S.A., BUENOS AIRES 45,
CORDOBA, PROV DE CORDOBA, EMBASSY RECOMMENDS GUARANTEE OF STATE
BANK. SINCE 1973 THIS FIRM HAS BEEN UNDER THE CONTROL OF THE
GOVERNMENT OF THE PROVINCE OF CORDOBA DUE TO A DISPUTE BETWEEN
STOCKHOLDERS AND EXECUTIVES OF THE FIRM. FYI: GOVERNMENT
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APPOINTED OVERSEER OF DICOR ADVISED EMBASSY HE HAD NO KNOWLEDGE

OF THE FIRM'S INTENTION TO PURCHASE EQUIPMENT FROM THE US.

4. THESE THREE CASES COMPLETE EMBASSY ACTION ON FIRMS LISTED
REFTEL A. WE REGRET DELAY, BUT FELT THAT IN VIEW OF PROBLEMS OF
MANY FIRMS IN THIS SECTOR IT WAS ADVISEABLE TO DO DETAILED CASE
BY CASE CHECK. BELIEVE RESULTS OUTLINED IN THIS CABLE AND IN
REFTELS B AND C HAVE JUSTIFIED OUR CAUTION.

5. CREDIT REPORTS ON FIRMS LISTED ON PARA 2 AND 3 OF THIS MESSAGE
ARE BEING AIR POUCHED UNDER SEPERATE COVER.
HILL

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 13 FEB 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975BUENOS01010
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750053-0936
From: BUENOS AIRES
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750247/aaaabqej.tel
Line Count: 72
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: A. STATE 273683, B. BA 9367, C. BA 3, 73
Review Action: RELEASED, APPROVED
Review Authority: CunninFX
Review Comment: n/a
Review Content Flags:
Review Date: 01 MAY 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <01 MAY 2003 by RuthemTJ>; APPROVED <13 JAN 2004 by CunninFX>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: FCIA CREDIT INSURANCE REQUEST FOR SALE OF RADIO AND TV BROADCASTING EQUIPMENT
TAGS: BPRO, AR
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006